

## **Transfer of Unit Funds and Property**

## From Chartered Organization to Local Council

	_(Name, Type, and Number of Unit)
Agrees to transfer all funds and property to:	
	_(Name of Local Council)
Committee Chair Signature:	Date
Executive Officer Signature:	Date
Scout Executive or designee Signature:	Date

Council or Unit Assets Upon Dissolution (BSA Rules and Regulations Section III)

Consistent with the Bylaws, in the event of the dissolution of a council or the revocation or lapse of its charter, the Executive Committee may, at its option, authorize the National Council to assume charge of the affairs of the council and continue operation pending reorganization or re-establishment of the council or wind up the business of the council. All funds and property in the possession or control of such council must be applied to the payment of the council's obligations. Any surplus funds or property may thereafter be administered as deemed to be in the best interest of Scouting.

In the event of the dissolution of a unit or the revocation or lapse of its charter, unit funds and assets must be used to first satisfy any outstanding unit obligations. Any remaining assets obtained with funds raised in the name of Scouting must be redeployed for Scouting use in the local area.

Any assets obtained with funds from the chartered organization or parents of registered members may be redeployed as agreed upon by the chartered organization and local council. Any property or funds acquired by the National Council upon the dissolution of a Scouting unit or local council will be administered so as to make effective, as far as possible, the intentions and wishes of the donors.

## \*Please provide an attached list of assets

